

Extension of Expiring Tax Incentives

TAX PROVISION	DATE OF EXPIRATION	EXTENSION AND MODIFICATIONS (IF ANY) IN H.R. 4583 AS PASSED BY SENATE ON 12/15 AND HOUSE ON 12/16
Energy		
Excise tax credits and outlay payments for biodiesel and renewable diesel	2009	2 years (through 2011), with special transition rule for fuel sold in 2010
Placed-in-service date for eligibility for tax credit for the production of coke or coke gas	2009	2 years (through 2011)
Credit for construction of energy efficient new homes	2009	2 years (through 2011)
Incentives for alternative fuel and alternative fuel mixtures	2009	2 years (through 2011); excludes black liquor and has special transition rule for fuel sold in 2010
Special rule for sales or dispositions to implement FERC or State electric restructuring policy for qualified electric utilities	2009	2 years (through 2011)
Suspension of 100 percent-of-net- income limitation on percentage depletion for oil and natural gas from marginal properties	2009	2 years (through 2011)
Elective payment for specified energy property (ARRA section 1603)	2010	1 year (through 2011)
Extension of provisions related to alcohol used as fuel	2010	1 year (through 2011) at reduced rate
Energy efficient appliance credit	2010	1 year (through 2011) and modifies standards
Extension and modification of credit for non-business energy property (energy efficient existing homes)	2010	1 year extension (through 2011) with return to pre-ARRA limitations and standards
Alternative fuel vehicle refueling property	2010	1 year (through 2011)

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Individuals		
Deduction for certain expenses of elementary and secondary school teachers	2009	2 years (through 2011)
Deduction of State and local sales taxes	2009	2 years (through 2011)
Contributions of capital gain real property made for conservation purposes	2009	2 years (through 2011)
Above-the-line deduction for qualified tuition and related expenses	2009	2 years (through 2011)
Tax-free distributions from individual retirement plans for charitable purposes	2009	2 years (through 2011), with special effective date rule for contributions in January 2011
Look-thru of certain regulated investment company stock in determining gross estate of nonresidents	2009	2 years (through 2011)
Parity for exclusion from income for employer-provided mass transit and parking benefits	2010	1 year extension (through 2011)
Refunds disregarded in Federal program eligibility	2010	2 year extension (through 2012)
Business		
Research credit	2009	2 years (through 2011)
Indian employment tax credit	2009	2 years (through 2011)
New markets tax credit	2009	2 years (through 2011)
Railroad track maintenance credit	2009	2 years (through 2011)
Mine rescue team training credit	2009	2 years (through 2011)
Employer wage credit for employees who are active duty members of the uniformed services	2009	2 years (through 2011)
15-year straight-line cost recovery for qualified leasehold improvements, qualified restaurant buildings and improvements, and qualified retail improvements	2009	2 years (through 2011)
7-year recovery period for motorsports entertainment complexes	2009	2 years (through 2011)
Accelerated depreciation for business property on an Indian reservation	2009	2 years (through 2011)

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Enhanced charitable deduction for contributions of food inventory	2009	2 years (through 2011)
Enhanced charitable deduction for contributions of book inventories to public schools	2009	2 years (through 2011)
Enhanced charitable deduction for corporate contributions of computer inventory for educational purposes	2009	2 years (through 2011)
Election to expense mine safety equipment	2009	2 years (through 2011)
Special expensing rules for certain film and television productions	2009	2 years (through 2011)
Expensing of environmental remediation costs	2009	2 years (through 2011)
Deduction allowable with respect to income attributable to domestic production activities in Puerto Rico	2009	2 years (through 2011)
Modification of tax treatment of certain payments to controlling exempt organizations	2009	2 years (through 2011)
Treatment of certain dividends of regulated investment companies	2010	2 years (through 2011)
RIC qualified investment entity treatment under FIRPTA	2009	2 years (through 2011)
Exceptions for active financing incomes	2009	2 years (through 2011)
Look-thru treatment of payments between related controlled foreign corporations under foreign personal holding company rules	2009	2 years (through 2011)
Basis adjustment to stock of S corps making charitable contributions of property	2009	2 years (through 2011)
Empowerment zone tax incentives	2009	2 years (through 2011)
Tax incentives for investment in the District of Columbia	2009	2 years (through 2011)
Temporary increase in limit on cover over of rum excise taxes to Puerto Rico and the Virgin Islands	2009	2 years (through 2011)
American Samoa economic development credit	2009	2 years (through 2011)
Work opportunity credit	August 2011	Through 2011
Qualified zone academy bonds	2010	1 year (through 2011, with repeal of refundable credit)
Mortgage insurance premiums deductible as mortgage interest	2010	1 year (through 2011)
Temporary exclusion of 100 percent of gain on certain small business stock	2010	1 year (through 2011)

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Various Temporary Disaster Relief Provisions	Generally 2009	Generally 2 years (through 2011)
Provisions from 2001 Act		
Expansion of Education Savings Accounts	2010	2 years (through 2012)
Employer-provided educational assistance	2010	2 years (through 2012)
Student loan interest deduction	2010	2 years (through 2012)
Eliminate tax on certain federal scholarship programs	2010	2 years (through 2012)
Arbitrage rebate exception for qualified school construction	2010	2 years (through 2012)
Tax-exempt private activity bonds for qualified	2010	2 years (through 2012)
Expansion of dependent care credit	2010	2 years (through 2012)
Expansion of adoption credit	2010	2 years (through 2012)
Employer-provided child care credit	2010	2 years (through 2012)
Alaska Native Settlement Trusts to elect to have income taxed to trust	2010	2 years (through 2012)